



**BYLAWS OF THE  
Rhode Island Commercial and Appraisal Board of REALTORS®, Inc.**  
*(Last Amended 10/3/2017)*

**The Board of Directors of the Rhode Island Commercial and Appraisal Board of REALTORS®, at their 9/7/18 meeting, elected to propose the Bylaw changes noted below, which must be successfully approved by majority vote of the membership present and qualified to vote, with a quorum present, per Article XVI. These proposed Bylaw changes will be considered by the membership at the Annual Meeting of the Rhode Island Commercial and Appraisal Board of REALTORS® on 10/3/18 at 5:30 p.m. at the Squantum Association, 947 Veterans Memorial Parkway, East Providence, RI.**

**Red** = new language  
~~Strikeouts~~ = language to be removed

**ARTICLE XI – OFFICERS AND DIRECTORS**

**Section 1. Officers.** The elected officers of the Board shall be: a President, a President-Elect, a ~~Treasurer/Corporate Secretary~~ **Treasurer, Corporate Secretary** and Immediate Past President. At least one elected officer shall be from the commercial REALTOR® and one from the appraisal/specialty membership group. The elective term of office for the President and President-Elect shall be one year. The elective term of office shall be one year for the ~~Treasurer/Corporate Secretary~~ **Treasurer and Corporate Secretary**. In order to become an Officer of the Board, one must have actively served as a Director and must be a member in good standing. The Officers of the Board are volunteers and receive no compensation. The Board's Executive Committee is comprised of these Officers.

**Section 3 Board of Directors.** The governing body of the RICABOR shall be a Board of Directors consisting of the elected officers, and up to ~~4~~ **7** REALTOR® Members. The non-officers of the Board shall consist of at least one from the commercial REALTORS® and one from the appraisal/specialty membership group. Directors shall be elected to serve for terms of three years. As many Directors shall be elected each year as are required to fill vacancies. To be President, a member must have served for 3 years as an officer or director of the Board. The Directors of the Board are volunteers and receive no compensation.

- (a) Term Limits. ~~No Director shall serve for more than two consecutive three year terms.~~ The term of office for the immediate past President shall be one year.

*RICABOR leads, supports, and inspires excellence in its members through education, advocacy and business development.*